

**THE NATIONAL COMMITTEE  
FOR RESPONSIVE PHILANTHROPY**

**FINANCIAL STATEMENTS**

*For the fiscal year ended September 30, 2019*

The Board of Directors of the  
National Committee for Responsive Philanthropy  
Washington, DC

### **Independent Accountants' Compilation Report**

We have compiled the accompanying statement of financial position of The National Committee for Responsive Philanthropy as September 30, 2019 and the related statement of activities for the fiscal year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or any other form of assurance on them about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are not material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows was included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying supplemental schedule of temporarily restricted funds and supplemental schedule of revenue and support for the fiscal year ended September 30, 2019 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplemental information for the fiscal year ended September 30, 2019 has not been audited or reviewed and, accordingly we do not express an opinion or any other form of assurance on this information.



November 6, 2019  
Washington, DC

**National Committee for Responsive Philanthropy**  
**Statement of Financial Position**

As of September 30, 2019

	<u>Sep 30, 19</u>	<u>Sep 30, 18</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
0160 · Amalgamated Bank	\$ 524,555	\$ 29,354	\$ 495,201
0170 · Amalgamated Bank MM	1,023	300,808	(299,785)
0130 · Petty cash	51	51	-
<b>Total Checking/Savings</b>	<b>525,629</b>	<b>330,213</b>	<b>195,416</b>
<b>Accounts Receivable</b>			
1110 · Grants and pledges receivable	968,000	1,385,006	(417,006)
<b>Total Grants and pledges receivable</b>	<b>968,000</b>	<b>1,385,006</b>	<b>(417,006)</b>
<b>Other Current Assets</b>			
1439 · Investments	783,965	756,619	27,346
1449 · Accrued interest rcv	-	-	-
1450 · Prepaid expenses	79,449	59,608	19,841
1700 · Security deposit	11,677	11,677	-
<b>Total Other Current Assets</b>	<b>875,091</b>	<b>827,904</b>	<b>47,187</b>
<b>Total Current Assets</b>	<b>2,368,720</b>	<b>2,543,123</b>	<b>(174,403)</b>
<b>Fixed Assets</b>			
1600 · Fixed Assets	222,730	220,638	2,092
1745 · Accum deprec- furn,fix,equip	(177,009)	(134,745)	(42,264)
<b>Total Fixed Assets</b>	<b>45,721</b>	<b>85,893</b>	<b>(40,172)</b>
<b>TOTAL ASSETS</b>	<b>\$ 2,414,441</b>	<b>\$ 2,629,016</b>	<b>\$ (214,575)</b>
<b>LIABILITIES &amp; NET ASSETS</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2010 · Accounts payable	\$ 85,505	\$ 49,381	\$ 36,124
<b>Total Accounts Payable</b>	<b>85,505</b>	<b>49,381</b>	<b>36,124</b>
<b>Other Current Liabilities</b>			
2120 · Accrued Vacation	61,911	58,623	3,288
2300 · Deferred rental abatement	144,267	130,689	13,578
2550 · Line of credit payable	-	-	-
<b>Total Other Current Liabilities</b>	<b>206,178</b>	<b>189,312</b>	<b>16,866</b>
<b>Total Current Liabilities</b>	<b>291,683</b>	<b>238,693</b>	<b>52,990</b>
<b>Total Liabilities</b>	<b>291,683</b>	<b>238,693</b>	<b>52,990</b>
<b>Net Assets</b>			
3001 · Board designated net assets	783,965	756,619	27,346
3010 · Undesignated net assets	345,793	168,704	177,089
3100 · Temporarily restrict net asset	993,000	1,465,000	(472,000)
<b>Total Net Assets</b>	<b>2,122,758</b>	<b>2,390,323</b>	<b>(267,565)</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 2,414,441</b>	<b>\$ 2,629,016</b>	<b>\$ (214,575)</b>

**National Committee for Responsive Philanthropy**  
**Statement of Activities - Prior Year and Budget Comparison**  
October 2018 through September 30, 2019

	Fiscal Year 2019			(100% of Fiscal Year)			FY18
	Unrestricted	Temporarily Restricted		Prior Year % Change	Unrestricted Budget	\$ Over (Under) Budget	
		Restricted	Total				
<b>Income</b>							
4000 · Contributed support	\$ 1,724,479	\$ 615,500	\$ 2,339,979	-17.24%	\$ 2,265,000	\$ 74,979	\$ 2,743,332
5000 · Earned revenues	45,572	-	45,572	-24.27%	35,000	10,572	56,633
5900 · Assets released fr restrictions	1,087,500	(1,087,500)	-	0.00%	-	-	-
<b>Total Income</b>	<u>2,857,551</u>	<u>(472,000)</u>	<u>2,385,551</u>	<u>-17.37%</u>	<u>2,300,000</u>	<u>85,551</u>	<u>2,799,965</u>
<b>Expense</b>							
6000 · Payroll	1,639,122	-	1,639,122	12.60%	1,629,000	10,122	1,432,579
6100 · Employee Benefits	327,197	-	327,197	7.21%	325,500	1,697	303,593
6200 · Professional Fees	144,733	-	144,733	-13.49%	152,750	(8,017)	164,260
6500 · Overhead	250,866	-	250,866	5.46%	205,000	45,866	237,176
6600 · Printing	4,537	-	4,537	-211.57%	11,800	(7,263)	14,136
6650 · Dues, Subscriptions & Books	47,353	-	47,353	17.80%	57,000	(9,647)	38,925
6653 · State Registrations	10,499	-	10,499	0.00%	11,000	(501)	16,749
6660 · Postage & Delivery	2,150	-	2,150	59.44%	1,000	1,150	872
6910 · Misc.	1,736	-	1,736	10.60%	2,000	(264)	1,552
6913 · Training & Development	9,821	-	9,821	86.18%	-	9,821	1,357
8300 · Travel & meetings expenses	140,504	-	140,504	-13.84%	172,500	(31,996)	159,948
8400 · Depreciation & amortization exp	42,264	-	42,264	0.00%	45,000	(2,736)	32,904
8520 · Insurance - non-employee	18,241	-	18,241	1.73%	18,500	(259)	17,926
8570 · Advertising expense	1,406	-	1,406	83.93%	5,000	(3,594)	226
8600 · Bank/credit card fees	11,175	-	11,175	36.54%	6,000	5,175	7,092
8690 · Federal/State Taxes	1,512	-	1,512	100.00%	-	1,512	-
<b>Total Expense</b>	<u>2,653,116</u>	<u>-</u>	<u>2,653,116</u>	<u>8.44%</u>	<u>2,642,050</u>	<u>11,066</u>	<u>2,429,295</u>
<b>Carry Forward FY2018</b>					<u>350,000</u>		
<b>Change in net assets</b>	<u>204,435</u>	<u>(472,000)</u>	<u>(267,565)</u>	<u>238.53%</u>	<u>7,950</u>	<u>74,485</u>	<u>370,670</u>
<b>Net asset, beginning of period</b>	<u>925,323</u>	<u>1,465,000</u>	<u>2,390,323</u>				<u>2,390,323</u>
<b>Net assets, end of period</b>	<u>\$ 1,129,758</u>	<u>\$ 993,000</u>	<u>\$ 2,122,758</u>				<u>\$ 2,760,993</u>

**National Committee for Responsive Philanthropy**  
**Supplemental Schedule of Revenue Support**  
October 2018 through September 30, 2019

**4000 - Contributed support**

**4230 Foundation Revenue: General Support and/or Membership**

Walton Family Foundation	50,000	Jessie Smith Noyes Foundation, Inc.	2,500
The Melville Charitable Trust, Inc.	3,000	Mertz Gilmore Foundation	3,000
Community West Foundation.	2,500	New Visions Foundation	750
00-Grants:Rosenberg Foundation	1,000	Charles and Lynn Schusterman Family Foundation	30,000
Polk Bros. Foundation	5,000	East Bay Community Foundation	7,500
Minneapolis Foundation	5,000	Walton Family Foundation	50,000
Novo Foundation	225,000	The Colorado Health Foundation	35,000
Chorus Foundation	3,000	Conrad Hilton Foundation	30,000
Silicon Valley Community Fnd	5,000	Woods Fund of Chicago	1,000
The Hyams Foundation	3,000	Marguerite Casey Foundation	150,000
The Libra Foundation	4,500	Cleveland Foundation	5,000
Conant Family Foundation	750	Needmor Fund	751
The Field Found. of Illinois Inc.	1,500	Charles Stewart Mott Foundation	2,500
Bush Foundation	30,000	Borealis Philanthropy	75,000
Foundation for Child Development	1,500	Jay and Rose Phillips Family Foundation	1,500
Amalgamated Charitable Foundation	10,000	Kansas Health Foundation	9,000
Tarbell Family Foundation	1,000	Retirement Research Foundation	15,000
The Daphne Foundation	750	Conant Family Foundation	750
Z. Smith Reynolds Foundation	1,000	Chicago Beyond	3,000
Sunlight Giving Foundation	7,500	Ms. Foundation For Women, Inc.	750
Sandler Foundation	25,000	Voqal	1,500
Tecovas Foundation	50,000	The Annie E. Casey Foundation	35,000
Mendelsohn Family Fund	2,500	California Endowment, The	125,000
General Service Foundation	1,500	Johnson Foundation, Robert Wood	225,000
Lawrence Foundation	1,250	Headwaters	750
Nellie Mae Education Foundation	100,000	Cricket Island Foundation	750
Carnegie Corporation of New York	25,000	The Heinz Endowments	25,000
Hull Family Foundation	5,000	Korean-American Community Found	750
Norman Foundation	750	American Jewish World Service	5,000
Hazen Foundation, The Edward W.	1,000	Charles K. Blandin Foundation	6,000
Max M. & Marjorie S. Fisher Foundation	4,500	Lumina Foundation for Education	20,000
St. David's Foundation	20,000	Minneapolis Foundation	5,000
Winthrop Rockefeller Foundation	7,000	Con Alma Health Foundation, Inc.	750
Northwest Area Foundation	7,500	Consumer Health Foundation	750
Barr Foundation	20,000	Seattle Foundation	1,500
Embrey Family Foundation	5,000	Liberty Hill Foundation	1,500
North Star Fund	750	Community Foundation of Tompkins County	750
Rowboat Foundation	750	William Caspar Graustien Mem Fund	3,000
New York Foundation	1,500	The Annenberg Foundation	15,000
Gund Fund, George	10,000	Ruth Mott Foundation	4,500
Yelp Foundation	750	Allegheny Franciscan Ministries	5,000
Arcus Foundation	10,000	Charles Stewart Mott Foundation	2,500
Roblee Foundation	100	Brooklyn Community Foundation	1,500
Mandel Rodis Fund	750	Grants:Rosenberg Foundation	500
The Hyams Foundation	25,000	Sunlight Giving Foundation	15,000
Dyson Foundation, The	3,000	Walter & Elise Haas Fund	10,000
Lumina Foundation for Education	1,000	<b>Total Foundation Revenue</b>	<b>1,943,601</b>
Roddenberg Foundation	1,500		
The Hill Snowden Foundation	1,500	<b>4232 Foundation Revenue: Specific Projects</b>	
Solidare Network	750	Robert Woods Johnson Foundation	75,000
Heising-Simmons Foundation	30,000	Long-term Discount on Pledges	14,994
The Hyams Foundation	25,000	The San Francisco Foundation	20,000
Fund for New Jersey	1,500	William and Flora Hewlett Foundation	75,000
Arch Community Fund	750	Marguerite Casey Foundation	50,000
Public Welfare Foundation	40,000	Borealis Philanthropy	30,000
Deaconess Foundation	5,000	Heising-Simmons Foundation	50,000
The Schott Foundation for Public Ed	750		
The David and Lucile Packard Fdtn	50,000	<b>Total project specific grants</b>	<b>314,994</b>
California Wellness Foundation	15,000		
Sagner Family Fund	750	<b>5020 Impact Awards Sponsorships</b>	<b>17,000</b>
Blue Shield of California Foundation	25,000		
Blue Shield of California Foundation	12,000	<b>5200 - Membership Dues</b>	
The William Penn Foundation	30,000	Ind/Orgn. Board Membership	64,384
Lloyd A. Fry Foundation	3,000	<b>Total 4000 - Contributed support</b>	<b>2,339,979</b>
Weiseberg Foundation	750	<b>5000 - Earned revenues</b>	
Stupski Foundation	32,500	<b>5020 - Sponsorships</b>	-
Solidago Foundation	750	<b>5180 - Contract fee</b>	10,000
Perrin Family Foundation	750	<b>5310 - Interest-savings/short-term inv</b>	30,922
Gordon & Betty Moore Foundation	10,000	<b>5360 - Realized gains (losses)</b>	(598)
Eugene & Agnes Meyer Foundation	4,500	<b>6800 - Unrealized gains (losses)</b>	4,746
United Way of Greater LA	750	<b>5490 - Miscellaneous</b>	502
Richmond Memorial Health Fnd	2,500		<b>45,572</b>
The Robert Sterling Clark Foundation	1,500	<b>Total Revenue &amp; Support</b>	<b>2,385,551</b>
Unitarian Univ. Veatch Prgm at Shltr Rk	20,000		
Arca Foundation	1,500		
<b>Subtotal Foundation Revenue</b>	<b>1,008,600</b>		

**National Committee for Responsive Philanthropy**  
**Supplemental Schedule of Temporarily Restricted Funds**  
**Fiscal Year 2019**

As of September 30, 2019

Purpose or Use Restriction	Balance	Temporarily	Release			Balance	Change	
	Sept 30, 2018	Restricted Income FY19	FY19	FY20	Thereafter	Total		Sept 30, 2019
<b>Purpose or Use Restriction</b>								
Borealis Philanthropy	\$ 850,000	\$ 30,000	\$ 480,000	\$ 400,000	\$ -	\$ 880,000	\$ 400,000	
Citi Foundation	50,000	-	50,000	-	-	50,000	-	
Lumina Foundation for Education	15,000	-	15,000	-	-	15,000	-	(15,000)
Robert Woods Johnson Foundation		75,000	67,500	7,500	-	75,000	7,500	
Mary Reynolds Babcock Foundation	50,000	-	25,000	25,000	-	50,000	25,000	(25,000)
Subtotal use restriction	965,000	105,000	637,500	432,500	-	1,070,000	432,500	(40,000)
<b>Time Restriction</b>								
Major donor pledges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rosenberg Foundation	-	500	-	500	-	500	500	500
Marguerite Casey Foundation	-	75,000	-	75,000	-	75,000	75,000	75,000
They Hymans Foundation	-	25,000	-	25,000	-	25,000	25,000	25,000
Sunlight Giving Foundation	-	7,500	-	7,500	-	7,500	7,500	7,500
Charles Stewart Mott Foundation	-	2,500	-	2,500	-	2,500	2,500	2,500
Robert Woods Johnson Foundation	-	150,000	-	75,000	75,000	150,000	150,000	150,000
Retirement Research Foundation	15,000	15,000	15,000	-	-	15,000	15,000	-
Novo Foundation	-	150,000	-	150,000	-	150,000	150,000	150,000
Bush Foundation	-	15,000	-	15,000	-	15,000	15,000	15,000
The David and Lucile Packard Foundation	-	50,000	25,000	25,000	-	50,000	25,000	25,000
Nellie Mae Education Foundation	-	20,000	-	20,000	-	20,000	20,000	20,000
Robert Woods Johnson Foundation	10,000	-	10,000	-	-	10,000	-	(10,000)
Levi Strauss Foundation	25,000	-	25,000	-	-	25,000	-	(25,000)
Rockefeller Foundation	150,000	-	75,000	75,000	-	150,000	75,000	(75,000)
William and Flora Hewlett Foundation	75,000	-	75,000	-	-	75,000	-	(75,000)
Surdna Foundation, Inc.	50,000	-	50,000	-	-	50,000	-	(50,000)
Evelyn & Walter Haas Jr. Fund	7,500	-	7,500	-	-	7,500	-	(7,500)
The California Endowment	62,500	-	62,500	-	-	62,500	-	(62,500)
The Nathan Cummings Foundation	30,000	-	30,000	-	-	30,000	-	(30,000)
Kresge Foundation	45,000	-	45,000	-	-	45,000	-	(45,000)
John D & Catherine T MacArthur Foundation	30,000	-	30,000	-	-	30,000	-	(30,000)
Subtotal time restriction	500,000	510,500	450,000	470,500	75,000	995,500	560,500	60,500
<b>Total</b>	<b>\$ 1,465,000</b>	<b>\$ 615,500</b>	<b>\$ 1,087,500</b>	<b>\$ 903,000</b>	<b>\$ 75,000</b>	<b>\$ 2,065,500</b>	<b>\$ 993,000</b>	<b>\$ (472,000)</b>

**\*Time restriction Defined by FASB 116 - Accounting for Contributions Received and Contributions Made:**

Receipts of unconditional promises to give with payments due in future periods shall be reported as restricted support unless explicit donor stipulations or circumstances surrounding the receipt of a promise make clear that the donor intended it to be used to support activities of the current period. For example, receipts of unconditional promises to give cash in future years generally increase temporarily restricted net assets.